

## State University System Optional Retirement (SUSORP)

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| <b>Plan Overview, Eligibility &amp; Vesting:</b> | <ul style="list-style-type: none"> <li>▪ <a href="#">SUSORP</a> is a qualified defined contribution plan sponsored by FIU.</li> <li>▪ The amount of your benefit at retirement is determined by the contributions made to your account and the performance of your investment choices.</li> <li>▪ Faculty and Administrative and Professional (AP&amp;P) employees.</li> <li>▪ Mandatory for College of Medicine Faculty Members.</li> <li>▪ Your employer contributions are immediately 100% vested upon signing enrollment form.</li> </ul>                |
| <b>Contributions:</b>                            | <ul style="list-style-type: none"> <li>▪ You contribute 3% of your gross biweekly salary.</li> <li>▪ FIU contributes a <a href="#">fixed percentage</a> of your gross biweekly salary based on Florida legislation.</li> <li>▪ Contributions are allocated into the account of your choice, established in your name.</li> <li>▪ You may also contribute a voluntary amount that cannot exceed the percent contributed by the university.</li> </ul>   |
| <b>Enrollment Deadlines:</b>                     | <ul style="list-style-type: none"> <li>▪ Enrollment in this plan must occur within <b>90 calendar days</b> from your date of hire or eligibility period.</li> <li>▪ You will default to the <a href="#">FRS Investment Plan</a> if you do not make an election by your deadline.</li> </ul>  |
| <b>How to Enroll/Make Changes:</b>               | <p>To enroll in the <a href="#">SUSORP</a>, you must complete the two steps below within <b>90 calendar days of eligibility</b>:</p> <ol style="list-style-type: none"> <li>1) Execute a contract with a <a href="#">SUSORP provider</a>.</li> <li>2) Fill out the <a href="#">ORP enrollment</a> form OR the <a href="#">SUSORP Change Form</a>, if making a change.</li> </ol> <p><i>*Faculty employees of College of Medicine are <b>mandatory members</b> of the Optional Retirement Program and must use the <a href="#">ORP mandatory form</a></i></p> |
| <b>How to submit SUSORP forms:</b>               | <p>There are <b>three</b> ways to submit the Enrollment or Change form:</p> <ol style="list-style-type: none"> <li>1) Upload through Panther Soft (<a href="#">DHR Benefits Document Upload Portal</a>):<br/><i>my.fiu.edu &gt; Employee Resources &gt; Employee Forms &gt; Benefits Forms &gt; Self Service Upload</i></li> <li>2) Fax to 305-348-3884</li> <li>3) Email to <a href="mailto:Benefits@fiu.edu">Benefits@fiu.edu</a> without Social Security Number (include Panther ID in Subject line)</li> </ol>   |

## SUSORP Plan Providers

| Company Name  | Representative                       | Contact Information   |
|---|--------------------------------------|---|
| <b>Florida Retirement System</b>  | Customer Service                     | 1-866-446-9377 <a href="http://Myfrs.com">Myfrs.com</a>   |
| <a href="#">Corebridge Financial</a> (Formerly <i>AIG / VALIC</i> )                               | Jim Hopler<br>Customer Service       | (305) 213-8895 <a href="mailto:Jim.Hopler@corebridgefinancial.com">Jim.Hopler@corebridgefinancial.com</a><br>(800) 426-3753 |
| <a href="#">Equitable</a> (Formerly <i>AXA</i> )  | Michael Goldberg<br>Customer Service | (561) 997-7800 <a href="mailto:Michael.Goldberg2@Equitable.com">Michael.Goldberg2@Equitable.com</a><br>(866) 401- 3030      |
| <a href="#">TIAA</a>  | Julio Castillo<br>Customer Service   | (561) 393-1301 <a href="mailto:Julio.Castillo@tiaa.org">Julio.Castillo@tiaa.org</a><br>(800) 842-2252                       |
| <a href="#">Voya Financial</a><br>(Enrollment through <a href="#">Gabor Financial Solutions</a> ) | Greg Sokolow<br>Customer Service     | (407) 890-0488 <a href="mailto:Greg@Gaborfs.com">Greg@Gaborfs.com</a><br>(800) 330-6115; Fax (850) 894-4268                 |