



Human Resources



CAPTRUST

FLORIDA INTERNATIONAL UNIVERSITY 403(B) RETIREMENT PLAN COMMITTEE MEETING MINUTES

LOCATION: Via Zoom as described in the meeting posting

DATE: October 27th, 2023,

Time: 3:00 pm – 4:00 pm ET

Attendees:

Liz Marston, Senior University Counsel (Facilitator)

El pagnier Hudson, Senior Vice-President, Human Resources & Vice Provost-DEI

Aime Martinez, Chief Financial Officer and Senior Vice-President

Carlos A. Flores, Associate Vice President of Operations, Compliance & Systems

Benjamin P. Jarrell, University Treasurer

Carlos B. Castillo, General Counsel

Francisco Urrea, Director of Compensation

CAPTRUST Attendees:

Shaun Eskamani, Principal, Financial Advisor

Corey Moore, Client Management Specialist

Other FIU Attendees:

Crystal Hsu, Associate Director, Benefits

TIAA Attendees:

Niyia Fulton, Sr. Client Services Manager

Sharon Mohan, Dir, Relationship Manager II

Chris Painter, Sr. Document Compliance Consult

Christ Bogolis, Document Compliance Consult II

Prior Business

The Committee reviewed the previous meeting minutes from August 31st, 2023. They were approved via motion by the Committee.

New Business

There was a roll call and everyone was marked present.

CAPTRUST reviewed the conversion to TIAA as the Lead Recordkeeper and will schedule a meeting to finalize and approve the investment lineups at all three active vendors.

Plan Document Restatement Review

The Plan Document must be restated by 12/31/2023. TIAA reviewed the previous and proposed Plan Documents side by side. There was a good discussion on the updated document, particularly, the hardship and loan provisions. The Committee sees the plan as a tool for getting and keeping highly qualified staff, and thus the provisions will reflect that. CAPTRUST will set a separate meeting to approve the Plan Document once the Committee fully reviews the changes.

Action Items:

- 1) CAPTRUST to draft the meeting minutes for Committee review and approval, then upload to CAPTRUST Direct (online fiduciary portal)
- 2) CAPTRUST to set a separate meeting to vote on the approval of the investment lineups at the three active vendors and to approve the updated Plan Document.

Concluding Remarks and Adjournment

Aime Martinez concluded the meeting at 4:23 p.m.