State University System Optional Retirement (SUSORP)

Plan Overview:
- **SUSORP** is a qualified defined contribution plan sponsored by FIU.
- The amount of your benefit at retirement is determined by the contributions made to your account and the performance of your investment choices.

Eligibility:
- Faculty and Administrative and Professional (AP&P) employees.
- Mandatory for College of Medicine Faculty Members.

Vesting
- Your employer contributions are immediately 100% vested upon signing enrollment form.

Contributions:
- You contribute 3% of your gross biweekly salary.
- FIU contributes a fixed percentage of your gross biweekly salary based on Florida legislation.
- Contributions are allocated into the account of your choice, established in your name.
- You may also contribute a voluntary amount that cannot exceed the percent contributed by the university.

Enrollment Deadlines:
- Enrollment in this plan must occur within 90 days from the date of hire.
- You will default to the FRS Investment Plan if you do not make an election by your deadline.

How to Enroll:
- To enroll in the **SUSORP**, you must complete the two steps below:
  1) Fill out and submit the ORP enrollment form to HR Benefits Administration/PC-224.
  *Faculty employees of College of Medicine are mandatory members of the Optional Retirement Program and must use the ORP mandatory form.
  2) Execute a contract with a SUSORP provider

Changes
- If Changing Company: Execute a contract with new SUSORP provider, then complete and submit SUSORP Change Form and submit form to HR Benefits Administration/PC-224.
- If Changing Contributions: Complete and submit SUSORP Change Form and submit form to HR Benefits Administration/PC-224.

**PROGRAM (SUSORP) PLAN PROVIDERS**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Agent</th>
<th>Phone Number</th>
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<tbody>
<tr>
<td>Florida Retirement System</td>
<td>Customer Service</td>
<td>1-866-446-9377 or MyFRS.com</td>
</tr>
<tr>
<td>AXA</td>
<td>Andrew Jimenez, Jose David Gonzalez, Marcos Gutierrez</td>
<td>(305) 670-7616 <a href="mailto:Andrew.jimenez@axa-advisors.com">Andrew.jimenez@axa-advisors.com</a>, (786) 303-6416 <a href="mailto:Jose.gonzalez3@axa-advisors.com">Jose.gonzalez3@axa-advisors.com</a>, (786) 973-6156 <a href="mailto:Marcos.gutierrez@axa-advisors.com">Marcos.gutierrez@axa-advisors.com</a></td>
</tr>
<tr>
<td>MetLife</td>
<td>Richard Akirmaian Customer Service</td>
<td>(954) 434-0351 <a href="mailto:rakirmaian@financialguide.com">rakirmaian@financialguide.com</a>, (800) 560-5001</td>
</tr>
<tr>
<td>TIAA</td>
<td>Sharon Mohan, Hope Glashen, Alberto Segovia</td>
<td>(561) 393-1310 <a href="mailto:smohan@tiaa.org">smohan@tiaa.org</a>, (561) 393-1330 <a href="mailto:hope.glashen@tiaa.org">hope.glashen@tiaa.org</a>, (305) 921-6826 <a href="mailto:Alberto.Segovia@tiaa.org">Alberto.Segovia@tiaa.org</a></td>
</tr>
<tr>
<td>VALIC</td>
<td>Jim Hopler, Mark Braginsky Customer Service</td>
<td>(305) 213-8895 <a href="mailto:jim.hopler@valic.com">jim.hopler@valic.com</a>, (305) 240-2451 <a href="mailto:mark.barginsky@valic.com">mark.barginsky@valic.com</a>, (800) 448-2542</td>
</tr>
<tr>
<td>VOYA</td>
<td>Greg Sokolow, Livia Souza Local Office</td>
<td>(305) 761-3532 <a href="mailto:greg@gaboragency.com">greg@gaboragency.com</a>, (305) 799-6618 <a href="mailto:lsouza@gaboragency.com">lsouza@gaboragency.com</a>, (305) 348-8222; Fax (305)348-8275</td>
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