

# State University System Optional Retirement (SUSORP)

<b>Plan Overview:</b>	<ul style="list-style-type: none"> <li>▪ <a href="#">SUSORP</a> is a qualified defined contribution plan sponsored by FIU.</li> <li>▪ The amount of your benefit at retirement is determined by the contributions made to your account and the performance of your investment choices.</li> </ul>
<b>Eligibility:</b>	<ul style="list-style-type: none"> <li>▪ Faculty and Administrative and Professional (AP&amp;P) employees.</li> <li>▪ Mandatory for College of Medicine Faculty Members.</li> </ul>
<b>Vesting</b>	<ul style="list-style-type: none"> <li>▪ Your employer contributions are immediately 100% vested upon signing enrollment form.</li> </ul>
<b>Contributions:</b>	<ul style="list-style-type: none"> <li>▪ You contribute 3% of your gross biweekly salary.</li> <li>▪ FIU contributes a <a href="#">fixed percentage</a> of your gross biweekly salary based on Florida legislation</li> <li>▪ Contributions are allocated into the account of your choice, established in your name.</li> <li>▪ You may also contribute a voluntary amount that cannot exceed the percent contributed by the university.</li> </ul>
<b>Enrollment Deadlines:</b>	<ul style="list-style-type: none"> <li>▪ Enrollment in this plan must occur within 90 days from the date of hire.</li> <li>▪ You will default to the <a href="#">FRS Investment Plan</a> if you do not make an election by your deadline</li> </ul>
<b>How to Enroll:</b>	<ul style="list-style-type: none"> <li>▪ To enroll in the <a href="#">SUSORP</a>, you must complete the two steps below:             <ol style="list-style-type: none"> <li>1) Execute a contract with a <a href="#">SUSORP provider</a></li> <li>2) Fill out and submit the <a href="#">ORP</a> enrollment form to HR Benefits Administration/ PC-224</li> </ol> </li> </ul> <p><i>*Faculty employees of College of Medicine are <b>mandatory</b> members of the Optional Retirement Program and must use the <a href="#">ORP mandatory form</a></i></p>
<b>Changes</b>	<ul style="list-style-type: none"> <li>▪ If <b>Changing Company</b>: Execute a contract with new <a href="#">SUSORP</a> provider, then complete and submit <a href="#">SUSORP Change Form</a> and submit form to HR Benefits Administration/ PC-224</li> <li>▪ If <b>Changing Contributions</b>: Complete and submit <a href="#">SUSORP Change Form</a> and submit form to HR Benefits Administration/PC-224</li> </ul>

## PROGRAM (SUSORP) PLAN PROVIDERS

Company Name	Agent	Phone Number
<b>Florida Retirement System</b>	Customer Service	1-866-446-9377 or <a href="#">MyFRS.com</a>
<a href="#">AXA</a> Customer Service: (866) 401- 3030	Andrew Jimenez Pietra Smuczek Marcos Gutierrez	(305) 670-7616 <a href="mailto:Andrew.jimenez@axa-advisors.com">Andrew.jimenez@axa-advisors.com</a> (973) 255-6375 <a href="mailto:Pietra.smuczek@axa-advisors.com">Pietra.smuczek@axa-advisors.com</a> (786) 973-6156 <a href="mailto:Marcos.gutierrez@axa-advisors.com">Marcos.gutierrez@axa-advisors.com</a>
<a href="#">MetLife</a>	Richard Akirmaian Customer Service	(954) 434-0351 <a href="mailto:rakirmaian@financialguide.com">rakirmaian@financialguide.com</a> (800) 560-5001
<a href="#">TIAA</a>	Sharon Mohan Alberto Segovia	(561) 393-1310 <a href="mailto:smohan@tiaa.org">smohan@tiaa.org</a> (305) 921-6826 <a href="mailto:Alberto.Segovia@tiaa.org">Alberto.Segovia@tiaa.org</a>
<a href="#">AIG (VALIC)</a>	Jim Hopley Mark Braginsky Customer Service	(305) 213-8895 <a href="mailto:Jim.Hopler@aig.com">Jim.Hopler@aig.com</a> (305) 710-4761 <a href="mailto:Mark.Braginsky@aig.com">Mark.Braginsky@aig.com</a> (800) 448-2542
<a href="#">VOYA</a> Customer Service: (800) 525-4225	Greg Sokolow Local Office	(305) 761-3532 <a href="mailto:greg@gaboragency.com">greg@gaboragency.com</a> (305) 348-8222; Fax (305)348-8275